

**VALUATION OF WRECKED MOTOR VEHICLE
FOR KENTUCKY MOTOR VEHICLE USAGE TAX PURPOSES**

Year _____ Make _____ Model _____ Serial Number _____	Name of Vehicle Owner _____ Address _____ _____ _____
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INSTRUCTIONS: • Owner of the wrecked vehicle is to obtain two repair estimates from disinterested persons regularly engaged in the repair of motor vehicles. • Owner must complete Part I and the certification on reverse side. • County clerk must verify the computations in Part I below, complete Part II and the certification on reverse side, and attach this form and referenced repair estimates to the Certificate of Registration to be submitted with the county clerk's weekly usage tax report filed with the Revenue Cabinet. • In order to qualify for the wrecked vehicle valuation, **a vehicle must be in wrecked condition at the time it is registered.** • Repair estimates must be dated within 30 days prior to the date the vehicle is registered (but subsequent to any application for a *rebuilt title*). • Pursuant to KRS 186A.335, the owner of any motor vehicle with damages of 75 percent or more of NADA book value must obtain a salvage title. Accordingly, such a vehicle cannot be registered until it is rebuilt and could not qualify for this wrecked vehicle valuation if not in wrecked condition when ultimately registered. • Older vehicles whose model years are no longer listed in the NADA Official Used Car Guide are not subject to the 75% limitation for purposes of this valuation procedure.

PART I. Summary of Repair Estimates

	<i>Estimate #1</i>		<i>Estimate #2</i>
Obtained From Name/Address	_____	Obtained From Name/Address	_____
	_____		_____
	_____		_____
Date of Estimate	_____	Date of Estimate	_____
Repair Estimate	\$ _____	Repair Estimate	\$ _____
TOTAL	\$ _____	$\div 2 =$	\$ _____
	Repair Estimates 1 + 2		Average of Repair Estimate (Enter on Line 2, Part II)

PART II. Computation of Taxable Value

1. Retail Price (see Circular 71C161)	\$ _____
2. Average of Repair Estimates (from Part I above)	\$ _____
3. Taxable Value Before Any Applicable Trade-In Allowance (Line 1 minus Line 2)	\$ _____

Certification in Support of Wrecked Motor Vehicle Valuation

TO BE COMPLETED BY VEHICLE OWNER

Under the penalties of perjury, I/we declare that I/we am/are the current owner(s) of a motor vehicle, namely

a _____
Year

_____ Make _____ Model _____ Serial Number

and that said motor vehicle is a wrecked motor vehicle as defined by KRS 138.450, to wit: "any motor vehicle damaged by any cause except wear and tear or rust, including but not limited to damage caused by collision, fire, flood, wind or vandalism."

That I/we have obtained at least two dated itemized cost estimates as to repair of said motor vehicle, which estimates were obtained within the past 30 days from disinterested persons regularly employed in the repair of motor vehicles and reflect the present condition of the vehicle. Copies of the estimates are attached hereto and are legibly signed by an authorized representative of the repair facility.

_____ Date _____ Signature of Owner(s)

TO BE COMPLETED BY COUNTY CLERK

_____, appeared before me on the _____ day of _____, 19____, and presented this Certification in Support of Wrecked Motor Vehicle Valuation for Motor Vehicle Usage Tax Purposes in order to compute the taxable value of the herein described vehicle. I have checked the following items below and certify that such are true and correct to the best of my knowledge and belief:

- _____ Estimates are in the name of person registering vehicle.
- _____ Estimates are itemized and were obtained from disinterested persons regularly employed in auto repair.
- _____ Estimates are legibly dated and within 30-day period prior to registration date.
- _____ Damage is less than 75 percent of NADA book value.
- _____ Estimate is legibly signed by an authorized representative of repair facility.
- _____ Estimates do not reflect damage from rust or wear and tear.

_____ Clerk's Signature

